

Date: November 17, 2021

To, BSE Limited, 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Company Scrip Code: 532834	To, The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ
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Dear Sir/Madam,

Sub: Disclosure of events or information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

This is with reference to our intimation dated February 8, 2021 wherein the Company had informed regarding approval of the Board of Directors for further acquisition of upto 35% stake in subsidiary namely, Dresen Quimica S.A.P.I. DE C.V. (“**Dresen**”) from Controladora De Servicios Riso S.A.P.I. de C.V. (“**joint venture partner**”).

Pursuant to the aforesaid approval the Company, through its newly incorporated wholly owned subsidiary in Mexico namely, CFS de Mexico Blends, S.A.P.I. DE C.V. (**CFS Blends**), has acquired 33.50% stake from the joint venture partner for an consideration amount of USD 8.50 million (US Dollars Eight Million Five Hundred Thousand).

The Company (along with CFS Blends) now holds 98.50% stake in Dresen. The details required under the SEBI LODR Regulations are annexed herewith.

This is for your information and record please.

Thanking you,

For Camlin Fine Sciences Limited



Santosh Parab
Chief Financial Officer

Annexure

Name of the target entity, details in brief such as size, turnover etc.	Dresen Quimica S.A.P.I. DE C.V. ("Dresen") Turnover as on March 31, 2021: INR 237.24 crore
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	No Not applicable
Industry to which the entity being acquired belongs.	Chemical industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company (along with CFS Blends) now holds 98.50% stake in Dresen.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
Indicative time period for completion of the acquisition.	November 16, 2021
Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration
Cost of acquisition or the price at which the shares are acquired.	USD 8.50 million (US Dollars Eight Million Five Hundred Thousand)
Percentage of shareholding / control acquired and / or number of shares acquired.	33.50%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Dresen was incorporated on May 6, 1987. Dresen sells its products directly to feed and food manufacturers, rendering plants, pet food manufacturers and industrial consumers. Dresen has presence in five countries namely, Mexico, Guatemala, Peru, Columbia and Dominican Republic. The turnover of Dresen (combined with its subsidiaries) for the previous 3 years is as follows: F.Y.2020-2021: INR 273.47 crore. F.Y.2019-2020: INR 257.11 crore. F.Y. 2018-19: INR 217.19 crore.

 **Registered Office:**

Camlin Fine Sciences Ltd. F/11-12, WICEL, Opp. SEEPZ, Central Road, Andheri East, Mumbai 400 093, India.
CIN: L74100MH1993PLC075361 | ISO 22000 Certified Company