

To,
The BSE Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

05/08/2014

Sub: Unaudited Financial Results pursuant to clause 41 of the Listing Agreement for the Quarter Ended 30.06.2014.

Ref: Company Scrip Code: 532834

Dear Sir/Madam,

We wish to inform that there is an inadvertent typographical error on our part in the Earnings per Share (EPS) reported for the quarter ended 30th June 2014. We enclose a revised copy of the Unaudited Financial Results for the Quarter Ended 30.06.2014 pursuant to Clause 41 of the Listing Agreement.

We shall be pleased to furnish any further information/clarification you need in the above regards.

Thanking You,

For Camlin Fine Sciences Limited



Bahul D. Sawale
Company Secretary &
Compliance Officer



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE ,2014

PART I

(Rs. in Lacs, except per share data)

	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)	(Audited)*	(Unaudited)	(Audited)
1	Gross Sales/ Income from Operations	9,085.61	11,296.74	7,960.96	38,275.06
	Less: Excise Duty	255.61	236.87	175.15	849.83
	a) Net Sales/ Income from Operations	8,830.00	11,059.87	7,785.81	37,425.23
	b) Other Operating Income	4.88	2.39	6.78	14.04
	Total Income (a+b)	8,834.88	11,062.26	7,792.59	37,439.27
2	Expenditure				
	a) (Increase)/Decrease in Stock in Trade & W.I.P	108.83	897.25	127.44	627.33
	b) Consumption of Raw Materials	5,285.07	5,630.93	4,880.82	20,772.64
	c) Purchase of Traded Goods	79.36	799.41	46.60	2,253.15
	d) Employees Cost	342.04	474.41	295.37	1,512.30
	e) Depreciation	253.67	232.89	209.47	932.00
	f) Other Expenditure	1,589.05	1,760.59	1,115.35	6,414.44
	g) Total Expenditure (a+b+c+d+e+f)	7,658.02	9,795.48	6,675.05	32,511.86
3	Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	1,176.86	1,266.78	1,117.54	4,927.41
4	Other Income	34.46	60.28	81.44	232.70
5	Profit before Interest and Exceptional Items (3+4)	1,211.32	1,327.06	1,198.98	5,160.11
6	Interest	458.22	621.41	498.10	2,239.53
7	Profit after Interest but before Exceptional Items (5-6)	753.10	705.65	700.88	2,920.58
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	753.10	705.65	700.88	2,920.58
10	Tax expenses	206.17	365.47	205.04	1,023.72
11	Profit from Ordinary Activities after tax (9-10)	546.93	340.18	495.84	1,896.86
12	Extraordinary item (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	546.93	340.18	495.84	1,896.86
14	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	948.10	944.08	938.88	944.08
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	6,703.47
16	Earnings per Share (EPS)				
	Basic (Rs.)	1.15	0.72	1.06	4.03
	Diluted (Rs.)	1.14	0.72	1.05	4.02



Camlin Fine Sciences Ltd.

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SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014					
PART II					
A	PARTICULARS OF SHARE HOLDING	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Audited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	Public Shareholding				
	Number of Shares	22,379,972	22,379,197	22,191,087	22,379,197
	Percentage of Shareholding	47.21	47.41	47.27	47.41
2	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoter group)	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-
	b) Non - Encumbered				
	- Number of Shares	25,024,968	24,824,968	24,752,853	24,824,968
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	52.79	52.59	52.73	52.59

B	Particulars	Quarter ended 30/06/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 4th August 2014.
- The Statutory Auditors have carried out " Limited Review" for the quarter ended June 30,2014 results.
- During the quarter under review the company has allotted 1,17,875 equity shares of Rs.2/- each at a price of Rs 10/- per share to its employees under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche I,II &III) , 11,900 equity shares of Rs.2/- each at a price of Rs.12.40 per share under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche IV) and 71,000 equity shares of Rs.2/- each at a price of Rs.16/- per share under the Employees Stock Option Scheme 2012 (ESOP 2012) (Tranche V) Accordingly the paid up capital of the company stands increased from Rs.944.08 lacs to Rs.948.10 lacs.
- On 16th June, 2013 a fire occurred at the company's factory at Tarapur as a result of which there was a loss of inventory and fixed assets. The Company is fully insured against this loss and a claim with the insurance has been lodged which is in progress. The Company has received a partial payment of Rs. 1000 lacs against the said claim in January 2014. The Company is confident of recovery of the entire loss. However, a suitable provision on a prudential basis has been made in the books for any part of the claim that may not be recovered.
- The Company has revised depreciation rates on fixed assets effective April 1, 2014 in accordance with requirements of schedule II of Companies Act 2013 ("the Act").
The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013 except for certain plant and machineries, where management estimates for remaining useful life has been taken. The carrying amount as on April 1,2014 is depreciated over the revised remaining useful life.
As a result of these changes:
(a) the depreciation charge for the quarter ended 30th June, 2014 is higher by Rs.19.22 lacs
(b) there is a debit to retained earning of Rs. 48.73 lacs net (net of deferred tax) for the assets whose remaining life on April 1,2014 is reduced to NIL in accordance with revised life as considered by management.
- The Company's operations constitute a single business segment business in Fine Chemicals.
Geographical segment disclosure- Revenues within and outside India Rs.1944.39 lacs and Rs.6885.61 lacs respectively
- * The figures for the preceding 3 months ended 31.03.2014 are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to date figures up to the third quarter ended December 31,2013, which were subject to limited review.
- Figures for previous periods have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 4th August 2014



FOR CAMLIN FINE SCIENCES LIMITED

D.R. Puranik
Executive Director & Chief Financial Officer

Limited Review Report

The Board of Directors
Camlin Fine Sciences Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Camlin Fine Sciences Limited for the period ended June 30, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards notified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W

Himanshu Chapsey
Partner
Membership No. 105731
Mumbai, August 4, 2014

**Pune**

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