

To,
The Bombay Stock Exchange Limited,
25, P.J. Towers,
Dalal Street,
Mumbai – 400 001

10/02/2014

Sub: Unaudited Financial Results pursuant to clause 41 of the Listing Agreement for the Quarter Ended 31.12.2013.

Ref: Company Scrip Code : 532834

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held today i.e., Monday, February 10th, 2014 has approved the Unaudited Financial Results for the Quarter Ended 31.12.2013 pursuant to Clause 41 of the Listing Agreement.

Kindly take the above information on records.

Thanking You,

For Camlin Fine Sciences Limited



Rahul D. Sawale
Company Secretary &
Compliance Officer

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I (Rs. in Lacs, except per share data)

| SR. NO. | PARTICULARS | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---------|---|-----------------|-----------------|-----------------|-------------------|------------------|------------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Gross Sales/Income from Operations | 9,307.20 | 9,710.17 | 7,900.99 | 26,978.32 | 23,903.00 | 32,267.65 |
| | Less: Excise Duty | 185.81 | 252.00 | 216.71 | 612.96 | 670.57 | 923.01 |
| | a) Net Sales/Income from Operations | 9,121.39 | 9,458.17 | 7,684.28 | 26,365.36 | 23,232.43 | 31,344.64 |
| | b) Other Operating Income | 1.45 | 3.43 | 3.14 | 11.65 | 6.81 | 8.83 |
| | Total Income (a+b) | 9,122.84 | 9,461.60 | 7,687.42 | 26,377.01 | 23,239.24 | 31,353.47 |
| 2 | Expenditure | | | | | | |
| | a) (Increase)/Decrease in Stock in Trade & W.I.P. | (592.97) | 195.61 | (254.92) | (269.92) | 529.67 | (84.53) |
| | b) Consumption of Raw Materials | 4,794.63 | 5,466.25 | 5,096.45 | 15,141.71 | 13,457.41 | 18,091.79 |
| | c) Purchase of Traded Goods | 1,349.76 | 57.38 | 342.35 | 1,453.74 | 1,322.91 | 2,006.66 |
| | d) Employees Cost | 337.06 | 405.46 | 286.37 | 1,037.89 | 848.32 | 1,207.60 |
| | e) Depreciation | 278.58 | 211.06 | 216.01 | 699.11 | 651.94 | 855.69 |
| | f) Other Expenditure | 1,602.62 | 1,935.88 | 1,321.34 | 4,653.85 | 3,708.28 | 5,557.86 |
| | g) Total Expenditure (a+b+c+d+e+f) | 7,769.68 | 8,271.64 | 7,007.60 | 22,716.38 | 20,518.53 | 27,635.07 |
| 3 | Profit from Operations before Other Income, Interest and Exceptional Item (1-2) | 1,353.16 | 1,189.96 | 679.82 | 3,660.63 | 2,720.71 | 3,718.40 |
| 4 | Other Income | 44.91 | 46.07 | 43.53 | 172.41 | 74.71 | 286.50 |
| 5 | Profit before Interest and Exceptional Items (3+4) | 1,398.07 | 1,236.03 | 723.35 | 3,833.04 | 2,795.42 | 4,004.90 |
| 6 | Interest | 644.91 | 475.11 | 398.41 | 1,618.12 | 1,282.03 | 1,752.13 |
| 7 | Profit after Interest but before Exceptional Items (5-6) | 753.15 | 760.92 | 324.94 | 2,214.93 | 1,513.38 | 2,252.77 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | 753.15 | 760.92 | 324.94 | 2,214.93 | 1,513.38 | 2,252.77 |
| 10 | Tax expenses | 273.52 | 179.69 | 108.92 | 658.25 | 443.45 | 776.86 |
| 11 | Profit from Ordinary Activities after tax (9-10) | 479.64 | 581.23 | 216.02 | 1,556.68 | 1,069.93 | 1,475.90 |
| 12 | Extraordinary item (net of tax expenses) | - | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 479.64 | 581.23 | 216.02 | 1,556.68 | 1,069.93 | 1,475.90 |
| 14 | Paid-up Equity Share Capital (Face Value Rs.2/- per share) | 941.19 | 938.88 | 938.88 | 941.19 | 938.88 | 938.88 |
| 15 | Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year) | | | | | | 5151.12 |
| 16 | Earnings per Share (EPS) | | | | | | |
| | Basic (Rs.) | 1.02 | 1.24 | 0.46 | 3.31 | 2.28 | 3.15 |
| | Diluted (Rs.) | 1.01 | 1.24 | 0.46 | 3.27 | 2.26 | 3.13 |



SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

PART II

| A | PARTICULARS OF SHARE HOLDING | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| 1 | Public Shareholding | | | | | | |
| | Number of Shares | 22,277,660 | 22,162,085 | 22,240,985 | 22,277,660 | 22,240,985 | 22,240,985 |
| | Percentage of Shareholding | 47.34 | 47.21 | 47.38 | 47.34 | 47.38 | 47.38 |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of share (as a % of the total shareholding of Promoter group) | - | - | - | - | - | - |
| | - Percentage of share (as a % of the total share capital of the Company) | - | - | - | - | - | - |
| | b) Non - Encumbered | | | | | | |
| | - Number of Shares | 24,781,855 | 24,781,855 | 24,702,955 | 24,781,855 | 24,702,955 | 24,702,955 |
| | - Percentage of share (as a % of the total shareholding of Promoters & Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of share (as a % of the total share capital of the Company) | 52.66 | 52.79 | 52.62 | 52.66 | 52.62 | 52.62 |

| B | Particulars | Quarter ended 31/12/2013 |
|---|--|--------------------------|
| | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 1 |
| | Disposed off during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | Nil |

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 10th February 2014.
- The Statutory Auditors of the Company have carried out "Limited Review" of the results for the period ended December 31, 2013.
- On 16th June, 2013 a fire occurred at the company's factory at Tarapur as a result of which there was a loss of inventory and fixed assets. The Company is fully insured against this loss and a claim with the insurance has been lodged which is in progress. The Company has received a partial payment of Rs. 1000 lacs against the said claim in January 2014. The Company is confident of recovery of the entire loss. However, a suitable provision on a prudential basis has been made in the books for any part of the claim that may not be recovered.
- The Company has made an aggregate investment of Rs 80.46 lakhs (\$ 130,000) by acquiring the share capital of Solentus. Accordingly, Solentus (SOLENTUS DO BRASIL INDÚSTRIA, COMÉRCIO, IMPORTAÇÃO E EXPORTAÇÃO DE ADITIVOS ALIMENTÍCIOS LTDA.) has become 100% subsidiary of the Company.
- The Company operates primarily in the segment of Fine Chemicals and hence has only one reportable segment.
- Figures for previous periods have been regrouped/rearranged wherever necessary.

FOR CAMLIN FINE SCIENCES LIMITED



Ashish S. Dandekar
Managing Director

Place: Mumbai
Date: 10th February, 2014

Head Office : Mumbai

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B. K. KHARE & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors
Camlin Fine Sciences Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Camlin Fine Sciences Limited for the period ended December 31, 2013 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Himanshu Chapsey
Partner
Membership No. 105731

Place: Mumbai
Date: February 10, 2014



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