

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I

(Rs. in Lacs, except per share data)

	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Gross Sales/Income from Operations	10,987.00	10,046.03	9,307.20	30,118.64	26,978.32	38,275.06
	Less: Excise Duty	162.44	358.62	185.81	776.67	612.96	849.83
	a) Net Sales/Income from Operations	10,824.56	9,687.41	9,121.39	29,341.97	26,365.36	37,425.23
	b) Other Operating Income	31.84	178.94	1.45	215.66	11.65	14.04
	Total Income (a+b)	10,856.40	9,866.35	9,122.84	29,557.63	26,377.01	37,439.27
2	Expenditure						
	a) (Increase)/Decrease in Stock in Trade & W.I.P	(1,818.61)	(850.99)	(592.97)	(2,560.77)	(269.92)	627.33
	b) Consumption of Raw Materials	7,317.26	6,667.43	4,794.63	19,269.76	15,141.71	20,772.64
	c) Purchase of Traded Goods	1,434.61	526.76	1,349.76	2,040.73	1,453.74	2,253.15
	d) Employees Cost	441.77	427.27	337.06	1,211.08	1,037.89	1,512.30
	e) Depreciation	250.76	254.32	278.58	758.75	699.11	932.00
	f) Other Expenditure	1,887.89	1,684.67	1,602.62	5,161.61	4,653.85	6,414.44
	g) Total Expenditure (a+b+c+d+e+f)	9,513.68	8,709.46	7,769.68	25,881.16	22,716.38	32,511.86
3	Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	1,342.72	1,156.89	1,353.16	3,676.47	3,660.63	4,927.41
4	Other Income	27.70	86.00	44.91	148.16	172.41	232.70
5	Profit before Interest and Exceptional Items (3+4)	1,370.42	1,242.89	1,398.07	3,824.63	3,833.04	5,160.11
6	Interest	530.28	530.85	644.91	1,519.35	1,618.11	2,239.53
7	Profit after Interest but before Exceptional Items (5-6)	840.14	712.04	753.16	2,305.28	2,214.93	2,920.58
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	840.14	712.04	753.16	2,305.28	2,214.93	2,920.58
10	Tax expenses	156.10	203.12	273.52	565.39	658.25	1,023.72
11	Profit from Ordinary Activities after tax (9-10)	684.04	508.92	479.64	1,739.89	1,556.68	1,896.86
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	684.04	508.92	479.64	1,739.89	1,556.68	1,896.86
14	Paid-up Equity Share Capital (Face Value Rs.1/- per share)	957.89	952.59	941.19	957.89	941.19	944.08
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	6,703.47
16	Earnings per Share (EPS)						
	Basic (Rs.)	0.72	0.54	0.51	1.83	1.66	2.02
	Diluted (Rs.)	0.72	0.53	0.51	1.82	1.64	2.01

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART II

A	PARTICULARS OF SHARE HOLDING	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Public Shareholding						
	Number of Shares	45,739,194	45,209,094	44,555,320	45,739,194	44,555,320	44,758,394
	Percentage of Shareholding	47.75	47.46	47.34	47.75	47.34	47.41
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoter group)	-	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - Encumbered						
	- Number of Shares	50,049,936	50,049,936	49,563,710	50,049,936	49,563,710	49,649,936
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	52.25	52.54	52.66	52.25	52.66	52.59



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(ISO 22000 Certified Company)

CIN: L74100MH1993PLC075361

B	Particulars	Quarter ended 31/12/2014
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	3
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	3

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Director at its meeting held on 6th February 2015.
- The Statutory Auditors have carried out " Limited Review" for the quarter ended 31st December,2014 results.
- During the quarter under review the company has allotted 63,900 equity shares of Rs.1/- each at a price of Rs 5/- per share to its employees under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche III) , 47,700 equity shares of Rs.1/- each at a price of Rs.6.20 per share under the Employees Stock Option Scheme 2008 (ESOP 2008) (Tranche IV) and 4,18,500 equity shares of Rs.1/- each at a price of Rs.8/- per share under the Employees Stock Option Scheme 2012 (ESOP 2012) (Tranche V) Accordingly the paid up capital of the company stands increased from Rs.952.59 lacs to Rs.957.89 lacs.
- On 16th June, 2013 a fire occurred at the company's factory at Tarapur as a result of which there was a loss of inventory and fixed assets. The Company is fully insured against this loss and a claim with the insurance has been lodged which is in progress. The Company has received a partial payment of Rs. 1000 lacs against the said claim in January 2014. The Company is confident of recovery of the entire loss. However, a suitable provision on a prudential basis has been made in the books for any part of the claim that may not be recovered.
- The Company has revised depreciation rates on fixed assets effective 1st April 2014 in accordance with requirements of schedule II of Companies Act 2013 ("the Act").
The remaining useful life has been revised by adopting standard useful life as per New Companies Act, 2013 except for certain plant and machineries, where management estimates for remaining useful life has been taken. The carrying amount as on 1 April ,2014 is depreciated over the revised remaining useful life.
As a result of these changes:
(a) the depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by Rs.34.44 lacs and Rs.93.31 lacs respectively.
(b) there is a debit to retained earning of Rs. 48.73 lacs net (net of deferred tax) for the assets whose remaining life on 1st April ,2014 is reduced to NIL in accordance with revised life as considered by management.
- The company has, during the quarter, changed its policy for accounting of Stores & Spares. With effect from 1st April 2014, the Company inventories stores and spares as against expensing the same on purchase, earlier. As a result of this change, Profit from operation before other income, interest and exceptional item, Profit before Interest and Exceptional Items, Profit after Interest but before Exceptional Items, Profit from Ordinary Activities before tax for the quarter and nine months ended 31st December 14 are higher by Rs.40.56 lacs and profit from ordinary activities after tax and net profit for quarter and nine months ended 31st December 2014 are higher by Rs. 30.60 lacs
- The Company's operations constitute a single business segment business in Fine Chemicals.
Geographical segment disclosure
i) For quarter ended December 2014 Domestic sale is Rs.1,485.80 lacs and Export sale is Rs.9,501.20 lacs respectively
ii) For for nine months ended December 2014 Domestic sale is Rs.6,390.90 lacs and Export sale is Rs.23,727.74 lacs respectively
- Figures for previous periods have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 6th February 2015

FOR CAMLIN FINE SCIENCES LIMITED



Ashish S. Dandekar
Managing Director

B. K. KHARE & Co.

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Limited Review Report

The Board of Directors
Camlin Fine Sciences Limited
Mumbai

We have reviewed the accompanying Statement of unaudited financial results of Camlin Fine Sciences Limited for the period ended December 31, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures, made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B. K. Khare & Co.
Chartered Accountants
Firm Registration No. 105102W



Himanshu Chapsey
Partner
Membership No. 105731
Mumbai, February 6, 2015

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