

Balance Sheet as at 31st March, 2016

(Amount in Mexican Pesos)

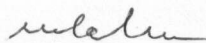
Equity and Liabilities	Amount	Assets	Amount
Share Capital (Series A 50 shares of Mexican Pesos 1000 each)	50,000	Cash & Bank Balance	50,000
	-		-
Total	50,000	Total	50,000

	Name of the Share holder	Amount	Number of Shares (Series A)
(1)	Camlin Fine Sciences Ltd.	49000	49
(2)	Ashish Subhash Dandekar	1000	1
	Total	50000	50

Notes:

1. Company was incorporated on October 14, 2015 with the main object of acquisition of company in Mexico and its Group Companies in Mexico and Latin America.
2. The Company has entered into a Share Purchase Agreement on 02nd February, 2016 for acquisition of 65% stake in Dresen Quimica SAPI de C.V. The acquisition of this company is expected in the current financial year, that is year ended December 31, 2017.
3. The statement of Assets and Liabilities is as on March 31, 2016 and is for the period from the date of incorporation. Accordingly, no prior period figures are disclosed.
4. Since, the Company has not commenced its business, no statement of Profit and Loss has been prepared for the financial period ended December 31, 2016.

For CFS Antioxidantes De Mexico, S.A. De C.V.



Ashish Subhash Dandekar
Sole Director
Date: 20th May, 2016