

To, BSE Limited, 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Ref: Company Scrip Code: 532834	To, The Manager, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400051 Ref: Symbol: CAMLINFINE Series: EQ
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Sub: Intimation by Camlin Fine Sciences Limited (the “Company”) under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”)

Dear Sir/ Madam,

This is pursuant to our intimation to the stock exchanges on June 22, 2018.

The meeting of the Securities Issue and Allotment Committee was held today i.e. June 28, 2018 to determine inter-alia, the form, the manner and pricing of the proposed securities and/or equity shares to be issued pursuant to the Proposed Fund Raising. After deliberations, the Securities Issue and Allotment Committee (the “Committee”) has inter alia passed the following resolutions:

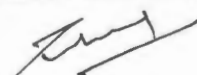
1. To raise funds upto USD 15 million through issuance of foreign currency convertible bonds (“FCCBs”) to International Finance Corporation (“IFC”);
2. Authorizing the opening of the FCCB and the conversion price for the equity shares to be issued upon conversion of the FCCB at INR 125 (Rupees One Hundred and Twenty-Five). The proposed date of allotment of the FCCBs is July 28, 2018 or such other date as may be mutually decided between parties. The regulatory floor price determined in accordance with the Issue of Foreign Currency Convertible Bonds and Ordinary Shares (Through Depository Receipt Mechanism) Scheme, 1993, as amended is INR 87.66.

The issuance of the FCCB is subject to the fulfillment of conditions precedent. The FCCBs are proposed to be issued to IFC on a private placement basis and will be unlisted. For the key terms of the FCCBs, please see enclosed Annexure A.

IFC, a sister organization of the World Bank and member of the World Bank Group, is the largest global development institution. This strategic partnership gives scope for creation of new market avenues for the Company’s products in collaborations with the IFC’s partners world-wide.

We request you to take the above on record and treat it as compliance under the applicable provisions of the Listing Regulations.

Thanking you,
Yours faithfully,
For **Camlin Fine Sciences Limited**


(Rahul D. Sawale)
Group Company Secretary
Encl.: a/a.




Annexure A

In terms of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, the disclosure related to the issuance of FCCBs is as follows:

- a) type of securities proposed to be issued (viz. equity shares, convertibles etc.) - **foreign currency convertible bonds (“FCCBs”)**;
- b) type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) - **private placement of unlisted, unrated FCCBs to IFC upon fulfillment of condition precedents**;
- c) total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately) – **Thirty (30) unsecured, unlisted and unrated FCCBs having a par value of Dollars Five Hundred Thousand (\$ 500,000) each amounting to USD 15 Million**;
- d) in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):
 - i. names of the investors - **International Finance Corporation (“IFC”)**;
 - ii. post allotment of securities - outcome of the subscription, issue price / allotted price (incase of convertibles), number of investors – **Not applicable**;
 - iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument - **Not applicable**;
- e) incase of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):
 - i. name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed – **FCCBs which are proposed to be issued will be unlisted and unsecured**;
 - ii. proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs – **the conversion of the FCCBs will be at the option of the IFC. The conversion price for the equity shares to be issued upon conversion of the FCCBs is INR 125, which is subject to adjustment in accordance with the terms agreed into between parties**;
 - iii. proposed date of allotment – **July 28, 2018 or such other date as may be mutually decided between parties once condition precedents are completed**.
 - iv. tenure – **Please see point (v) below**
 - v. date of maturity - **50% of the FCCBs which are not converted shall be redeemed on the day immediately following the fifth (5th) anniversary of the subscription date and the balance 50% of the FCCBs which are not converted shall be redeemed on the day immediately following the sixth (6th) anniversary of the subscription date. IFC has the option to convert the FCCBs at any time before the redemption.**
 - vi. coupon offered, if any of FCCB’s – **Interest at the rate of four point five percent (4.5%) per annum on the outstanding amount of FCCBs (Coupon). In addition to above, compound interest at the rate of two percent (2.0 %) per annum on the outstanding amount of FCCBs. Additional Coupon of point five percent (0.5%) till the date on which the weekly high and low closing average price of the underlying equity shares quoted on the recognised stock exchange has been equal to or greater than INR 105 for the previous period of two (2) weeks, and thereafter to accrue and payable on a compounded basis on the outstanding amount of the FCCBs.**

- vii. issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate) – **Thirty (30) unsecured, unlisted and unrated FCCBs having a par value of Dollars Five Hundred Thousand (\$ 500,000) each amounting to USD 15 Million (INR 103,40,83,500 assuming a conversion rate of 1 USD = INR 68.9389;**
- viii. change in terms of FCCBs, if any; **Not applicable;**
- ix. details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any) - **Not applicable.**

For Camlin Fine Sciences Limited


(Rahul D. Sawale)
Group Company Secretary

